

Article - Business Regulation

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§1-411.

- (a) A mark and its registration may be assigned with:
 - (1) the good will of the business that uses the mark; or
 - (2) that part of the good will of the business connected with the mark.
- (b) The assignment shall be by a written, signed instrument.
- (c) A person may record the assignment of registration of a mark by:
 - (1) submitting the instrument of assignment to the Secretary of State; and
 - (2) paying to the Secretary of State a fee of \$10.
- (d) The Secretary of State shall record an assignment of the registration of a mark and issue a new certificate of registration in the name of the assignee to each person who meets the requirements of this section.
- (e) The term of assignment is the rest of the term of registration of the mark.
- (f) An assignment of the registration of a mark under this subtitle is void against a subsequent purchaser for valuable consideration without notice of the assignment unless the assignment is recorded with the Secretary of State:
 - (1) within 3 months after the date of the assignment; or
 - (2) before the subsequent purchase.

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